

[LONG FORM NOTICE]

NUVEI CORPORATION SECURITIES CLASS ACTION (S.C.M. no. 500-06-001173-216)

NOTICE OF AUTHORIZATION (CERTIFICATION) AND HEARING TO APPROVE PROPOSED SETTLEMENT AGREEMENT WITH PRICEWATERHOUSECOOPERS LLP

Read this notice carefully. A settlement may affect your legal rights.

THIS NOTICE IS TO certain investors who acquired Nuvei Corporation (“**Nuvei**”) securities.

There is a proposed settlement with PricewaterhouseCoopers LLP, the Canadian member firm in the PwC network of firms (“**PwC**”) (the “**PwC Settlement**” or the “**Settlement**”). The Settlement is a compromise of disputed claims, without any admission of liability by PwC, for the purpose of avoiding a trial and the additional costs and expenses related thereto. This notice does not mean that the Court has found liability or a likelihood of recovery on the part of any Class Member. PwC denies each and all of the claims and allegations of wrongdoing made by the Applicant in the Action.

The PwC Settlement may affect the rights of persons and entities who acquired Nuvei’s securities on or after September 17, 2020 to December 7, 2021, and held some or all of those securities until after the close of trading on December 7, 2021.

A hearing to approve the settlement has been set for December 20, 2022 at 9:30 a.m. This notice provides more information about the lawsuit, your rights and how to exercise them. Additional related documents are available online at www.lpclex.com/nuvei.

HISTORY OF THE ACTION

An Application for Authorization of a Class Action and for Authorization to Bring an Action pursuant to Section 225.4 of the Quebec Securities Act (the “**Action**”) was filed on December 8, 2021, in the Superior Court of Quebec.

By way of the Action, the Applicant is seeking to represent all persons and entities, other than the Excluded Persons as defined below, who acquired Nuvei Corporation securities on or after September 21, 2020 to December 7, 2021, and held some or all of those securities until after the close of trading on December 7, 2021, or any other Class to be determined by the Court, for, inter alia, damages for misrepresentation under Title VIII, Chapter II, Divisions I and II of the Securities Act and for civil fault pursuant to article 1457 of the Civil Code of Quebec.

Counsel for the Parties are not aware of any other proceedings involving the same facts or the same cause of action as against all or any of the named defendants to the Action.

THE PROPOSED SETTLEMENT

There is a proposed settlement with PwC. The Settlement Agreement provides for payment by PwC of CAD \$300,000.00 (the "**Settlement Amount**") for the benefit of the Applicant and the Settlement Class members described as follows:

All persons and entities, other than the Excluded Persons, who acquired Nuvei Corporation securities on or after September 17, 2020 to December 7, 2021, and held some or all of those securities until after the close of trading on December 7, 2021.

(the "**Settlement Class**" or the "**Settlement Class members**")

Excluded from the Settlement Class are PwC and the Non-Settling Defendants, members of the immediate families of the Individual Defendants, and the directors, officers, subsidiaries and affiliates of Nuvei and its subsidiaries (the "**Excluded Persons**")

The Settlement Amount and any interest accrued is for the benefit of the Applicant and the Settlement Class Members in order to pay the legal costs and fees, including the cost of any expertise, incurred or to be incurred by LPC Avocat Inc. (the "**Class Counsel**") in prosecuting the Action.

To become effective, the Settlement Agreement must be approved in the Superior Court of Quebec.

The Action will be continuing as against Nuvei and other defendants.

THE HEARING FOR SETTLEMENT APPROVAL

There will be a hearing before the Superior Court of Quebec (the "**Approval Hearing**") at which the Applicant will seek the Court's approval of the Settlement Agreement.

The Approval Hearing will take place on **December 20, 2022** at 9:30 a.m. in room 15.09 of the Montreal courthouse and by videoconference. The courthouse is located at 1 Notre-Dame St. East, Montréal, Quebec.

A copy of the Settlement Agreement is available on the website listed below.

To **object** to the Settlement Agreement, you should do so by setting out your objection in writing addressed to LPC Avocat Inc. postmarked or received by **December 13, 2022**. The address is provided below.

Members of the Settlement Class will be bound by the terms of the Settlement Agreement if approved by the courts.

DO NOTHING IF YOU WANT TO PARTICIPATE IN THE PwC SETTLEMENT

Settlement Class members **who want to participate** in the PwC Settlement are automatically included and need not do anything at this time.

SETTLEMENT CLASS MEMBERS MUST OPT OUT IF THEY DO NOT WANT TO BE BOUND BY THE PwC SETTLEMENT

Each Settlement Class member who does not opt out of PwC Settlement **will be bound** by the terms of the PwC Settlement.

Settlement Class Members **who do not want to be bound** by the PwC Settlement must “opt out”, meaning that they must exclude themselves from the PwC Settlement. **If you are a Settlement Class member and you wish to opt out of the PwC Settlement, you must complete, sign and return the Opt-Out Form provided at Appendix “A” to Class Counsel and to the Superior Court of Quebec.** The addresses are provided below. In order for your opt-out to be valid, your complete and signed Opt-Out Form must be postmarked or received by Class Counsel and the Superior Court of Quebec by no later than **December 13, 2022**.

A Settlement Class member who opts out will not be bound by the PwC Settlement.

ADDITIONAL INFORMATION

This notice has been approved by the Superior Court of Quebec. The Court offices cannot answer any questions about the matters in this notice. The Orders of the Court and other information in French and English are available on Class Counsel's website at: www.lpclex.com/nuvei

Questions relating to the proposed class action as against Nuvei or to the PwC Settlement may be directed to Class Counsel whose contact information is below. Your name and information will be kept confidential:

Class Counsel:

LPC Avocat Inc.
276 Saint-Jacques Street, Suite 801
Montreal, Quebec, H2Y 1N3
Tel: (514) 379-1572
Email: jzukran@lpclex.com

Superior Court of Quebec:

Greffier de la Cour supérieure du Québec
Palais de justice de Montréal
File no : 500-06-001173-216
1, rue Notre-Dame Est, room 1.120
Montréal, Québec, H2Y 1B6

Notice to Brokerage Firms

Please deliver this notice by email to your clients who purchased Nuvei's securities during the Settlement Class Period and for whom you have valid email addresses within 5 days of receiving this Notice to Brokerage Firms. If you have clients who purchased Nuvei's securities during the Settlement Class Period for whom you do not have valid email addresses, you may contact the administrator Velvet Payments to obtain hard copies of this notice for the purpose of mailing the notice to those clients. The Brokers who elect to send the Long Form Notice to their Beneficial Owners shall send a statement to the administrator Velvet Payments confirming that the mailing, by email or regular mail, was made and shall retain their mailing records for use in connection with any further notices that may be provided in the action. Brokerage firms may collectively request up to an aggregate of \$15,000 for the expenses relating to the distribution of this notice to the Class Members. If the amounts submitted in aggregate exceed \$15,000, each brokerage firm's claim shall be reduced on a pro rata basis. **Each brokerage firm must submit its account to Velvet Payments by January 9, 2023 in order to be entitled to a pro rata payment.**

Velvet Payments :

5900 Avenue Andover, suite 1

Montréal, Québec, H4T 1H5

info@velvetpayments.com

APPENDIX "A"

OPT-OUT FORM NUVEI CLASS ACTION (S.C.M. no. 500-06-001173-216)

This Opt-Out Form is only for the following investors:

All persons and entities who acquired Nuvei Corporation securities on or after September 17, 2020 to December 7, 2021, and held some or all of those securities until after the close of trading on December 7, 2021.

(the "**Settlement Class**" or the "**Settlement Class members**")

Excluded from the Settlement Class are PwC and the Non-Settling Defendants, members of the immediate families of the Individual Defendants, and the directors, officers, subsidiaries and affiliates of Nuvei and its subsidiaries (the "**Excluded Persons**")

Complete and return this Out-Out Form by no later than December 13, 2022, **ONLY IF YOU DO NOT WISH TO BE BOUND BY THE PwC SETTLEMENT.**

Name:
Organization and title (if application):
Phone Number:
Fax Number:
Email:
Address:

(PLEASE CHECK THE APPROPRIATE LANGUAGE)

- ☐ I acquired Nuvei securities on or after September 17, 2020 to December 7, 2021, and still held some or all of those securities until after the close of trading on December 7, 2021.
- ☐ I believe that I am / the organization that I represent is a member of the Settlement Class.
- ☐ I believe that I am not / the organization that I represent is not amongst the persons and entities excluded from the PwC Settlement.

- ☐ I understand that by opting out of the PwC Settlement, I / the organization that I represent will not be bound by the PwC Settlement.

I, _____ (print your full name), **CERTIFY that the information provided herein complete and true.**

Date

Signature

In order to validly opt out, you must complete and send this Opt-Out Form by no later than December 13, 2022, to both:

LPC Avocat Inc. 276 Saint-Jacques Street, Suite 801 Montreal, Quebec, H2Y 1N3 Tel: (514) 379-1572 Email: jzukran@lpclex.com	Greffier de la Cour supérieure du Québec Palais de justice de Montréal File number : 500-06-001173-216, 1 Notre-Dame Est, room 1.120 Montréal, Québec H2Y 1B6
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